



Press Release

For Immediate Release

Contact:
Helene Murphy
Vice President
Coast IRB, LLC | www.coastirb.com
C: 949.683.5814
P: 949.900.3900 ext. 3901
F: 949.218.9807
hmurphy@coastirb.com

COAST INDEPENDENT REVIEW BOARD EXPANDS ITS OPERATIONS TO COLORADO

COLORADO SPRINGS, CO, (Feb 22, 2007) - Coast Independent Review Board an ethics board that monitors patient safety in new drug and medical device studies for the pharmaceutical industry, joined with elected officials, local business leaders and media in Colorado Springs to announce the opening of a new operations center at Pikes Peak Research Park. Operations are expected to begin May 1, 2007.

Darren McDaniel, CEO of Coast IRB, spent several months scouting locations in the western United States before selecting Colorado Springs. "Why am I expanding our business to Colorado Springs? The people, plain and simple. The people of Colorado make Colorado what it is," said McDaniel. "In addition, the culture focuses on balance: a solid work ethic, a passion for the outdoors, a relaxed lifestyle, and interpersonal relationships based on community. The work environment allows individuals to balance their lives and realize their dreams."

Coast IRB, headquartered in Lake Forest, Orange County, California, has been preparing for this expansion for the last several months. The company currently employs 60 with plans to hire 180 in Colorado Springs over the next five years. As a fast-growing company involved in protecting the human participants of clinical research trials, Coast's expansion to Colorado to join the business community is exciting.

"We are delighted Coast IRB chose to locate in Colorado Springs. This will be an important boost to our emerging biotech and pharmaceutical sector. The company is providing a critical service for our overall healthcare and we welcome them as one of our premier employers," commented Mike Kazmierski, CEO of the Colorado Springs Economic Development Corporation, the agency that assisted the company in its search for a new location.

About Coast IRB

Coast IRB raises the bar for responsible research and provides premier services to meet the complex needs of over 1,000 pharmaceutical and biotech companies and 15,000 doctors in the United States, Canada, and Puerto Rico.

When a pharmaceutical or medical device company needs to test a new drug or device in order to receive approval from the FDA, all documents and claims given to a patient in that clinical trial

must be reviewed by a board of specialists. These specialists are usually medical doctors. Some companies or universities have their own internal review board, but often a company decides to outsource this function to a company who can be viewed as independent. This is the role of Coast Independent Review Board. Coast IRB ensures the ethical treatment of patients that volunteer for medical research studies. When clinical trial participants are protected, the entire medical industry benefits, which in turn benefits consumers by bringing safe, effective treatments to the market sooner.

CEO and founder, Darren McDaniel, drew from his varied industry experience to create a business model for the ideal central Independent Review Board. At Coast, we strive to remedy the current ethical inadequacies that are frequently found in IRB reviews of clinical trials. In addition to improved ethical oversight, we do our best to streamline and standardize IRB services in order to facilitate a better working relationship between a central IRB and its clients. With a guaranteed, 24-hour turnaround on select documentation, and a commitment to customer service, Coast IRB decreases sponsor start-up time, thereby reducing their costs.

For more information on Coast IRB, please visit www.coastirb.com, contact us by phone at 949.900.3900 or via e-mail at sales@coastirb.com.

Employment Inquires and Opportunities:

Coast IRB will be hosting a Job Fair March 22nd and 23rd, 2007, at the Broadmoor Hotel from 9:00 a.m. to 2:00 p.m. Interested applicants are welcome to attend open interviews at that time. Positions available include: part-time clerical and data entry, customer service representatives, controller and accounting support, office management, regulatory compliance management, and qualified medical and ethical reviewers to serve as Board Members on a consulting basis. Interviews will be conducted by members of Coast's California executive management team, including CEO Darren McDaniel. Job seekers may call 949.900.3901 for more information on the job fair, to obtain job descriptions on the open positions, or to schedule an interview outside of the job fair hours. Resumes and cover letters may be sent directly to careers@coastirb.com, or brought to the job fair.